

ADVANCING
WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

EDITED BY
WILLIAM M. CONRADVauclain Asks U.S. to
Recognize Obregon

The United States should recognize President Obregon as chief executive of Mexico, according to Samuel M. Vauclain, president of the Baldwin Locomotive Works. Mr. Vauclain has traveled extensively in Mexico, and is thoroughly conversant with the problems and situations existing in the various parts of that country.

"I feel that President Obregon is an excellent man," said Mr. Vauclain yesterday.

"Mexico as a country is in excellent condition. The government seems to have the situation well in hand. He has a most excellent character, fine address, is modest, yet forceful. He is anxious to do his best for Mexico, and has a deep sense of respectful admiration for the United States.

"I was so well impressed with him and his subordinates, including the railroad officials, that I have no hesitation in doing business with them just as I would with firms in the United States.

"Their railroads are in good condition, the roadbeds excellent, in fact, better than many roads in the United States. They are at work all the time improving their roads. I think it would be a great thing for this country if the State Department would consistently recognize Obregon, and I have no doubt that an early determination of this question will be had.

"I think President Obregon is inclined to meet the views of our Government as far as possible. No doubt in the near future a satisfactory understanding will be arrived at permitting his recognition.

"Of course, this is not any of my business. I am president of a locomotive works, while Mr. Hughes is head of the State Department. He knows best what to do, as he seems to be 'built that way.'

"The credit of Mexican railways is O. K. with me—I don't know how it is with others in this country."



General Alvaro Obregon

Local Stock Market

SALES.
Metropolitan Railway 5's, \$1,000@
Potomac Electric General Motor 5's,
\$1,000@98; \$1,000@98.
Washington Gas Light, 12@45; 12
@45.
Mergenthaler Linotype, 1@118 1/4;
4@118 1/4.

AFTER CALL.
Mergenthaler Linotype, 10@119; 5@
119.
Capital Traction, 25@85 1/2.
Money: Call loans were offered to
day at 7 per cent with but 5 1/2 per
cent bid.

BONDS.

PUBLIC UTILITY.
Amer. T. & T. 4's..... 81 1/4
Amer. T. & T. 4 1/2's..... 86 1/4
Am. T. & T. Conv. 6's..... 92 1/4
Anacostia & Potomac 5's..... 67 1/4
Ana. Pot. Guar. 5's..... 67 1/4
C. & P. Telephone 5's..... 87
Cap. Traction R. R. 5's..... 87 1/4
City & Suburban 5's..... 87 1/4
Georgetown Gas 1st 5's..... 71
Metropolitan R. R. 5's..... 92 1/4
Potomac Elec. Lt. 5's..... 89 1/4
Potomac Elec. Con. 5's..... 85
Potomac Elec. Power 6's..... 94
Pot. Elec. P. G. M. 5's..... 96
Wash. Bal. & An. 5's..... 67 1/4
Washington Gas 5's..... 70 1/4
Washington Gas 7 1/2's..... 102 1/4
Wash. Ry. & El. 6's..... 61 1/4
Wash. Ry. & El. G. M. 6's..... 93

MISCELLANEOUS.

Riggs Realty 5's (short) 94
STOCKS.
Amer. Tel. & Tel. 4's..... 105 1/4
Capital Traction..... 86 1/4
Washington Gas..... 45 1/4
N. & W. Steamboat..... 180
Wash. Ry. & El. com. 23
Wash. Ry. & El. 6's..... 58

NATIONAL BANK.

American Nat. Bank..... 183
Capital Nat. Bank..... 180
Columbia Nat. Bank..... 170
Commercial Nat. Bank..... 171
District Nat. Bank..... 170
Far. & Mech. Nat. Bank..... 210
Federal Nat. Bank..... 170
Liberty Nat. Bank..... 170
Lincoln Nat. Bank..... 180
Nat. Met. Bank..... 216
Riggs Nat. Bank..... 476
Second Nat. Bank..... 145
Washington..... 180

TRUST COMPANY.

Amer. Sav. & Trust..... 222
Continental Trust..... 100
Nat. Sav. & Trust..... 276
Union Trust..... 114
Wash. Loan & Trust..... 276
SAVINGS BANKS.
Commerce & Savings..... 155
East Wash. Sav. Bank..... 124
Merchants' Bank..... 147
Sec. Sav. & Com. Bank..... 205
Seventh Street Sav. Bk..... 150
Union Savings..... 112
U. S. Savings Bank..... 200
Washington Mechanics..... 25

FIRE INSURANCE.

Amer. Fire Ins. Co..... 230
Arlington Fire Ins. Co..... 115
Corcoran Fire Ins. Co..... 115
Firemen's Fire Ins. Co..... 194
Nat. Union Fire Ins. Co..... 194
Packard Motor Co. pfd..... 13
Pitts F. W. & C. Ry..... 13
Ritway Rd Spring..... 13
T. & D. pfd..... 13
T. & D. 1st pfd..... 13
T. & D. 2nd pfd..... 13

MISCELLANEOUS.

Col. Graphophone Co. 3
C. & P. Paper Mfg. Co. 75
Merch. Trans. & Storage..... 115
Mergenthaler Linotype..... 118 1/4
Old Dutch Market com. 2
Old Dutch Market pfd. 7
Lanston Monotype..... 72
Security Storage..... 200
Washington Market..... 25

Foreign Exchange.

NEW YORK, Aug. 26.—The foreign exchange market opened weak today, with demand starting 2 1/2 cents lower at 33.88. France yielded 7 1/2 cents to 7.74 for cables and 7.73 for checks. Lire were 3 1/2 points lower to 4.28 for cables and 4.27 for checks. Belgian cables were 12 cents lower to 7.48 for cables and 7.47 for checks. Other quotations are Guider cables, 31.12, checks 31.10; Sweden Kronen cables 21.55, checks 21.50; marks, 1.17.

Chicago Grain and Provision.

CHICAGO, Aug. 26.—Wheat opened unchanged to 1/4 higher; corn 1/4 to 1/2 lower; oats unchanged to 1/4 higher; provisions unchanged to 5c lower. Opening: Wheat—September, \$1.20 1/4; December, \$1.22 1/4; May, \$1.25 1/4. Corn—September, 54 1/4; December, 54 1/4; May, 58 1/4. Oats—September, 34 1/4; December, 35; May, 41 1/4. Pork—September, \$17.10. Lard—September, \$10.85; October, \$11.05; January, \$9.65.

New York Clearing House.

NEW YORK, Aug. 26.—Clearing house statement: Exchanges, \$151,300,000; balance, \$50,000,000; Federal Reserve Bank credit balance, \$42,900,000.

Having Eyes, They See Not.

This column printed exclusively yesterday morning the fact that Mexican Petroleum was not likely to hold a dividend meeting while President Doheny was in Mexico.

Additional Financial News in the Pink Edition.

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NEW YORK STOCK EXCHANGE

Quotations Received by W. B. Hibbs & Co.

	High	Low	Close	Yas
Ajax Rubber.....	19 1/2	17 1/2	17 1/2	17 1/2
Al. Chem. & Dye.....	36 1/2	36 1/2	36 1/2	36 1/2
Allis Chambers.....	29 1/2	29 1/2	29 1/2	29 1/2
Allis Chalm. pt.....	68 1/2	67 1/2	67 1/2	67 1/2
Am. Agr. Chem.....	19 1/2	19 1/2	19 1/2	19 1/2
Am. Ag. Ch. pt.....	53	53	53	53
Am. Bank Note.....	50 1/2	50 1/2	50 1/2	50 1/2
Am. Beet Sugar.....	28	28	28	28
Am. Can.....	25 1/2	24 1/2	24 1/2	24 1/2
Am. Can. pt.....	79 1/2	79 1/2	79 1/2	79 1/2
Am. Car & Fdy.....	12 1/2	12 1/2	12 1/2	12 1/2
Am. Cotton Oil.....	16 1/2	16 1/2	16 1/2	16 1/2
Am. H. & L. pt.....	48 1/2	48 1/2	48 1/2	48 1/2
Am. Ice.....	52	52	52	52
Am. Loco.....	16	16 1/2	16 1/2	16 1/2
Am. Linsseed.....	18 1/2	17 1/2	17 1/2	17 1/2
Am. Smelting.....	31 1/2	31 1/2	31 1/2	31 1/2
Am. Steel pt.....	64 1/2	63 1/2	63 1/2	63 1/2
Am. Steel Fdy.....	22	20 1/2	21 1/2	21 1/2
A. S. Fdy. pt.....	78 1/2	78 1/2	78 1/2	78 1/2
Am. Sugar.....	60	59	59 1/2	59 1/2
Am. Sunatna Tob.....	40	39	39 1/2	39 1/2
Am. Tel. & Tel.....	105 1/2	105 1/2	105 1/2	105 1/2
Am. Tobacco.....	12 1/2	12 1/2	12 1/2	12 1/2
Am. Tob. B.....	119 1/2	119 1/2	119 1/2	119 1/2
Am. Wool.....	70 1/2	69 1/2	69 1/2	69 1/2
Anacostia.....	32	32 1/2	32 1/2	32 1/2
Associated Oil.....	96 1/2	96 1/2	96 1/2	96 1/2
Atchafalpa.....	85	84 1/2	84 1/2	84 1/2
Atchafalpa pt.....	80	80	80	80
Atlantic Petrol.....	11	10 1/2	10 1/2	10 1/2
At. & W. I.....	21 1/2	20 1/2	21 1/2	21 1/2
Bankers' Trust.....	24	24	24	24
Balto. & Ohio.....	36 1/2	34 1/2	34 1/2	34 1/2
B. & O. pt.....	51 1/2	51 1/2	51 1/2	51 1/2
Baldwin Loco.....	74	71 1/2	71 1/2	71 1/2
Bethlehem Steel.....	44 1/2	43 1/2	43 1/2	43 1/2
Beth. Steel B.....	48	47 1/2	47 1/2	47 1/2
Burns R. T.....	8 1/2	8 1/2	8 1/2	8 1/2
Brown Bros.....	83 1/2	83 1/2	83 1/2	83 1/2
Butte & Superior.....	10 1/2	10 1/2	10 1/2	10 1/2
Cal. Packing.....	61 1/2	61 1/2	61 1/2	61 1/2
Canad. Pacific.....	113 1/2	113 1/2	113 1/2	113 1/2
Cent. Leather.....	24 1/2	23 1/2	23 1/2	23 1/2
Cent. Leather pfd.....	59 1/2	59 1/2	59 1/2	59 1/2
Cerro de Pasco.....	25	24 1/2	24 1/2	24 1/2
Chandler Motor.....	42 1/2	41 1/2	41 1/2	41 1/2
C. M. & St. Paul.....	25	24 1/2	24 1/2	24 1/2
C. M. & St. P. pt.....	38 1/2	38 1/2	38 1/2	38 1/2
Ch. G. W. pt.....	15 1/2	15 1/2	15 1/2	15 1/2
Ch. Pneu. Tool.....	48 1/2	47 1/2	47 1/2	47 1/2
Chino Copper.....	20 1/2	20 1/2	20 1/2	20 1/2
C. R. L. & P.....	30 1/2	30 1/2	30 1/2	30 1/2
C. R. L. P. 7 w.....	75	73 1/2	73 1/2	73 1/2
Coccos Cola.....	33 1/2	32 1/2	32 1/2	32 1/2
Columbia Graph.....	3	3	3	3
Corn Products.....	65 1/2	64 1/2	64 1/2	64 1/2
Cont. Can.....	37	36	36	36
Cont. Can. Co.....	7	7	7	7
Con. Gas.....	84 1/2	84 1/2	84 1/2	84 1/2
Con. Gas pt.....	13	12 1/2	12 1/2	12 1/2
Con. Gas. Elec.....	53 1/2	53 1/2	53 1/2	53 1/2
Coedden Corp.....	24 1/2	23 1/2	23 1/2	23 1/2
Crucible Steel.....	55	53 1/2	53 1/2	53 1/2
Cuba Am. Sugar.....	13	12 1/2	12 1/2	12 1/2
Cuba C. Sugar.....	8	7 1/2	7 1/2	7 1/2
Cuba C. S. pt.....	18 1/2	17 1/2	17 1/2	17 1/2
Cuba C. S. pt.....	40 1/2	39 1/2	39 1/2	39 1/2
Davidson Ch. Co.....	58 1/2	57 1/2	57 1/2	57 1/2
Deere & Co.....	13	12 1/2	12 1/2	12 1/2
Deere & Co. pt.....	18	17 1/2	17 1/2	17 1/2
Erie 1st pfd.....	13	12 1/2	12 1/2	12 1/2
Erie 2d pfd.....	10	10 1/2	10 1/2	10 1/2
Famous 1st pfd.....	80 1/2	80 1/2	80 1/2	80 1/2
Famous 2d pfd.....	10	10 1/2	10 1/2	10 1/2
Free. Tex. Co.....	7	7	7	7
Gaston Wma.....	44 1/2	44 1/2	44 1/2	44 1/2
Gen. Asphalt.....	118 1/2	115 1/2	115 1/2	115 1/2
Gen. Electric.....	94	94	94	94
Gen. Motors.....	65	64 1/2	64 1/2	64 1/2
Gen. Motors pfd.....	60	60	60	60
Goodrich, B. F.....	29 1/2	29 1/2	29 1/2	29 1/2
Gr. North Ore.....	27 1/2	27 1/2	27 1/2	27 1/2
Gr. North pfd.....	71 1/2	71 1/2	71 1/2	71 1/2
Houston Oil.....	44 1/2	44 1/2	44 1/2	44 1/2
Int. Harvester.....	72	70 1/2	70 1/2	70 1/2
Int. Harvester.....	3	3	3	3
Int. Harvester.....	9 1/2	9 1/2	9 1/2	9 1/2
Inspiration Cop.....	30	29 1/2	29 1/2	29 1/2
Inter. Paper.....	42 1/2	40 1/2	40 1/2	40 1/2
Inter. Nickel.....	12 1/2	12 1/2	12 1/2	12 1/2
Island O. & T.....	2 1/2	2 1/2	2 1/2	2 1/2
Invincible Oil.....	8 1/2	8 1/2	8 1/2	8 1/2
Kan. City So.....	24 1/2	24 1/2	24 1/2	24 1/2
Kelly-Sp. Tire.....	36 1/2	35 1/2	35 1/2	35 1/2
Keynote Wheel.....	11 1/2	10 1/2	10 1/2	10 1/2
Kellogg Wheel.....	56	55	55	55
Kennecott.....	18 1/2	17 1/2	17 1/2	17 1/2
Lacka Steel.....	37	36 1/2	36 1/2	36 1/2
Lehigh Valley.....	49 1/2	49 1/2	49 1/2	49 1/2
Loews (Inc.).....	11 1/2	11 1/2	11 1/2	11 1/2
Loft. Inco.....	8 1/2	8 1/2	8 1/2	8 1/2
Man. El. Guar.....	45 1/2	45 1/2	45 1/2	45 1/2
Marland Oil.....	13 1/2	13 1/2	13 1/2	13 1/2
Marine com.....	7 1/2	7 1/2	7 1/2	7 1/2
Marine pfd.....	38 1/2	38 1/2	38 1/2	38 1/2
Mex. Petrol.....	95 1/2	90 1/2	90 1/2	90 1/2
Miami Con. Cop.....	19	19	19	19
Mid. States Oil.....	10 1/2	10 1/2	10 1/2	10 1/2
Midvale Steel.....	23 1/2	22 1/2	22 1/2	22 1/2
Mont. Ward.....	16	16	16	16
Mo. Pac.....	18 1/2	17 1/2	17 1/2	17 1/2
Mo. Pac. Pr.....	36 1/2	36 1/2	36 1/2	36 1/2
Nat. Lead.....	72	72	72	72
Nat. Acme.....	14 1/2	14 1/2	14 1/2	14 1/2
Nat. En. & Ct.....	30 1/2	30 1/2	30 1/2	30 1/2

REPLIES TO INVESTORS
(If you have an investment problem, The Times will be glad to aid in solving it. Write the Financial Editor.)

Company Dissolved in 1908.
H. G. M.—Please give me some information regarding the Colorado Coal and Iron Development Company.

It was incorporated in Colorado and my stock certificates are dated 1892. For many years I have heard nothing from the company and I should like to know if it is still in existence.
Answer.—It was dissolved in 1908. We assume that the stock is worthless.

Wants to Invest in Florida Lots.
Mrs. C. M. A.—Kindly advise as to the value of lots in the Coral Villas section recently acquired by the Montroy Corporation.